

## Terms and Conditions of Prime Visa Credit Card Application

1. I note that I should submit the Prime Visa credit card application form through PrimeCredit branches, Prime Gems Mobile App or PrimeCredit OSW website.
2. I understand that Prime Visa credit card is issued by PrimeCredit Limited ("PrimeCredit") and the credit limit of is approved and made available by PrimeCredit. I confirm, warrant and represent to PrimeCredit that (i) the information stated in this application and the documents accompanied with this application are correct and complete and I authorize PrimeCredit to verify this through any source that PrimeCredit may choose, and (ii) I am an Overseas Worker in Hong Kong aged 18 or above. I agree to be bound by the Terms and Conditions of PrimeCredit Credit Card Cardholder Agreement (the "Cardholder Agreement", highlights of which are appended to this application), and terms and conditions governing any other related services which are available upon request at any PrimeCredit branch or through Prime Visa Customer Service Hotline at 2269 8866 and will be sent to me with my Prime Visa credit card upon approval of the application, or available for download from PrimeCredit OSW website at [www.primecredit.com/osw](http://www.primecredit.com/osw).
3. I understand that I may enquire about the status of this application by calling the Prime Visa Customer Service Hotline at 2269 8866 provided by PrimeCredit and, if my application has been approved, activate the Prime Visa credit card being applied for by calling the PrimeCredit Credit Card Activation Hotline at 2269 8812.
4. I understand that the validity of the Prime Visa credit card is subject to the validity of my employment contract and working visa. I agree to submit a copy of my new / renewed employment contract and working visa 30 days before the expiry of my current employment contract or any change of employment via the Prime Gems mobile app, PrimeCredit OSW website or any PrimeCredit branch. Otherwise, the Prime Visa credit card will be temporarily suspended. I agree that if no copy of the new/renewed employment contract and working visa are submitted after 90 days of expiry of my original employment contract or any change of employment, my Prime Visa credit card will be terminated.
5. I agree that the employment contract and working visa which I present for applying the Prime Visa credit card is valid throughout the credit card application and credit card validity (after credit card approval), I confirm that I will keep a valid employment contract and working visa and warrant that termination of my employment contract or working visa is neither being discussed nor is to be in effect during the period of the Prime Visa credit card validity. At any time during the term of the Prime Visa credit card such event occurs after credit card approval, I shall be obliged to immediately inform PrimeCredit and PrimeCredit reserves the right to request cardholder to repay the outstanding balance of the Prime Visa credit card together with the accrued interest and other charges/fees as instructed by PrimeCredit.
6. The Annualized Percentage Rate of interest ("APR") is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate. The customer's APRs for retail purchases and cash advances (inclusive of Cash Advance Handling Fees), are specified on the Card Mailer that will be sent to the customer together with the Prime Visa credit card upon approval of this application. PrimeCredit may, in its sole discretion (subject to applicable laws and regulations), determine to establish different customer's APRs from time to time.
7. PrimeCredit may obtain a credit report on the customer from a credit reference agency in considering any application for credit facility with this application and subsequent reviews.
8. The approval of the Prime Visa credit card is subject to the final decision of PrimeCredit.
9. The annual fee of the Prime Visa credit card is HK\$120. I understand that the annual fee will be debited from my Prime Visa credit card account annually upon card approval. Interest-free Payment Period for the Credit Card is up to 53 days (Cash Advance not included).
10. I agree that PrimeCredit can obtain information on me from companies which provide customers with composite personal data of individuals compiled from public information sources for purposes including but not limited to (i) conducting credit checks on me and ensuring ongoing credit worthiness of me; (ii) assisting debt collection; (iii) verifying the accuracy of personal data provided by me and (iv) ensuring compliance with any law binding or applying to PrimeCredit such as conducting due diligence on me.
11. PrimeCredit reserves the right to cancel Welcome Offer (if applicable), Prime Gems Loyalty Club and Prime Gems Points account and / or other offers and/or modify and amend its relevant Terms and Conditions from time to time without prior notice. In the event of any dispute, the decisions of PrimeCredit shall be final and conclusive. Prime Gems Loyalty Club Terms and Conditions and Prime Gems Points Redemption Terms and Conditions are available upon request at PrimeCredit branches or available for download from PrimeCredit OSW website at [www.primecredit.com/osw](http://www.primecredit.com/osw).

## IMPORTANT NOTES:

You are advised to read carefully the following major terms and conditions, and pay attention to the entire PrimeCredit Credit Card Cardholder Agreement (the "Cardholder Agreement"). Your attention is particularly drawn to the following major terms and conditions. You can also read the details at "[www.primecredit.com/osw](http://www.primecredit.com/osw)":

1. I shall sign the Card immediately upon receipt from PrimeCredit.
2. I shall at all times take reasonable care of my card and my Personal Identification Number ("PIN"), and keep my card safely under my control and my PIN secure and confidential. I agree not to allow any other person to use my card and PIN, not to choose obvious numbers for my PIN (such as HKID card number, date of birth, telephone number or other easily accessible personal information), not to use my PIN for accessing other services (for example, connection to the internet or accessing other websites). PrimeCredit shall not indemnify me for any loss or damage incurred because my PIN has been known to other person.
3. I am liable for all transactions made using the Credit Card or the card number on such Credit Card.
4. I have to pay a late charge if I fail to pay the Minimum Payment Due specified in a statement on or before the Payment Due Date. Notwithstanding the stipulation of the Minimum Payment Due and the Payment Due Date in a statement, PrimeCredit may, at any time, demand immediate repayment of all sums outstanding on the Card Account or suspend the use of my Card.
5. Statements shall be considered conclusive if PrimeCredit does not receive my notice of errors or unauthorized transactions within 60 days from the statement date.
6. I may terminate the card service if I do not accept any amendment to the Cardholder Agreement proposed by PrimeCredit.
7. I shall be liable to indemnify PrimeCredit for all costs of recovery and enforcement, including but not limited to the fees of collection agencies and legal fees and expenses on an indemnity basis, which are of reasonable amount and reasonably incurred.
8. I shall promptly report any loss, theft, disclosure, or unauthorized use of my card and my PIN to PrimeCredit. If this occurs overseas, I should notify members of card associations, as applicable. Then my maximum liability for unauthorized card transaction (other than cash advance) is **HK\$500** per Card. Such maximum liability will not cover if I have knowingly permitted third party to use my card and PIN or I have acted fraudulently or with gross negligence in using or safeguarding my card or PIN. My failure to follow any recommendation of PrimeCredit from time to time regarding the safekeeping of my card or PIN may be treated as gross negligence. I shall remain fully liable for such transactions made using my card.

### Summary of Important Fees and Charges of Prime Visa Credit Card

(Effective Date: 1 July 2017)

Interest Rates/ Finance Charges	
<b>Annualized Percentage Rate (APR) for Retail Purchase</b>	<b>40.41%</b> , please refer to the Card Mailer attached to your new Credit Card for details. PrimeCredit will review the APR for the Cardholder from time to time. If the Cardholder does not pay the Statement Balance of a Statement in full or before Payment Due Date, finance charge will be applied on (i) the outstanding Statement Balance calculated and accrued on a daily basis from the Statement date preceding the said Payment Due Date; and (ii) the amount of each new transaction being posted after the Statement date preceding the said Payment Due Date accruing from the date of such transaction is posted until payment is made in full.
<b>APR for Cash Advance</b>	<b>47.91%</b> , please refer to the Card Mailer attached to your new Credit Card for details. PrimeCredit will review the APR for the Cardholder from time to time. Interest will be calculated on a daily basis accrues on the outstanding balance of each cash advance with effect from the date of the relevant Transaction Instruction to the date of repayment in full.
<b>Interest Free Period</b>	Up to <b>53</b> days
<b>Minimum Payment Due</b>	<b>HK\$50</b> or the aggregate amount of all the following items ( <u>whichever is higher</u> ): (i) <b>1%</b> of principal balance and all finance charges and other fees & charges billed; OR <b>8%</b> of statement balance ( <u>whichever is higher</u> ); (ii) Outstanding Minimum Payment Due (when applicable); and (iii) Total over-the-limit amount (when applicable)
Fees	
<b>Annual Fee</b>	<b>HK\$120</b>
<b>Cash Advance Fee</b>	<b>3%</b> of transaction amount or <b>HK\$20</b> ( <u>whichever is higher</u> )

<b>Foreign Currency Transaction Fee</b>	All transactions effected in a currency other than Hong Kong Dollars will be converted into Hong Kong Dollars at a wholesale market rate selected by Visa from within a range of wholesale market rate or the government-mandated rate in effect on the date when Visa processes the transactions plus <b>1.95%</b> (including <b>0.95%</b> imposed by PrimeCredit and <b>1%</b> of reimbursement charge imposed by Visa on PrimeCredit)
<b>Late Fee</b>	Minimum Payment Due or <b>HK\$100</b> (whichever is lower)
<b>Over-the-limit Fee</b>	<b>HK\$50</b> per statement cycle
<b>Direct Debit Authorization (DDA) Payment Return Fee</b>	<b>HK\$150</b> each item

PrimeCredit reserves the right to vary the fees and charges for customers based on their account record from time to time by notice. The above items may from time to time vary by notice to customers.

Should there be any inconsistency between the English and the Bahasa versions of the above Terms and Conditions, Important Notes and/or the Summary of Important Fees and Charges of Prime Visa Credit card, the English version shall prevail.